Solution for exercise 3.5.4 in Pitman

We define the stochastic variables X_i as the number of misprints on page i. We assume that the number of characters on each page are approximately the same and that misprints occur independently of each other with a fixed probability for each character. We will evaluate probabilities using the Poisson distribution.

$$P(X_i < 5) = P(X_i = 0) + P(X_i = 1) + P(X_i = 2) + P(X_i = 3) + P(X_i = 4)$$
$$= e^{-1}(1 + 1 + \frac{1}{2} + \frac{1}{6} + \frac{1}{24}) = \frac{65}{24}e^{-1} = 0.9963$$

The event that at least one page has at least 5 misprints is complementary to the event that all pages has at most 4 misprints.

$$P(\max(X)_i) \ge 5) = 1 - P(X_i \le 4)^{300} = 0.6671$$